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SOURCE Wen-hui Pao.

T' IEN-CHING EASES TRADE RESTRICTIONS

LIBERALIZES TRADE REGULATIONS -- Wen-hui Pao, 10 Dec 49

It is reported that, beginning 1 January 1950, the requirement that the value of imports and exports passing through T'ien-ching must balance will be canceled by the North China Trade Bureau. The reported reason is to avoid waste of foreign exchange and secure a faster flow of specially needed imports.

PURCHASES LARGE STOCK OF GUNNY BAGS -- Wen-hui Pao, 9 Dec 49

The North China Trading Company has contracted with a Hong Kong firm for the purchase of 400,000 Indian gunny bags at a contract price of approximately 200,000 US dollars. The bags are to be shipped directly from India to T'ien-ching.

CONSIDERS CH'IN-HUANG-TAO AS WINTER PORT -- Wen-hui Pao, 10 Dec 49

Since the closing of Northeast ports by cold weather in late November, trade between Hong Kong and that area has nearly reached a standstill. Only a comparatively small amount of trade for the Northeast can be handled through T'ien-ching. High railroad freight charges and car shortages are big factors in this situation.

In view of this, Hong Kong shippers have been considering the possibilities of the port of Ch'in-huang-tao for the winter trade.

The trade-control authorities of the Northeast are reported to favor this development.

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Since Ch'in-huang-tao is a military port, there are a number of technical questions to be solved in putting the plan into operation.

It is expected that a delegation of representatives of Hong Kong traders will proceed to the north in the near future to discuss the project with the authorities concerned.

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